

# Summary of Cover

## iprism Tradesman & Contractor Policy

This document provides a summary of the cover provided by the iprism Tradesman & Contractor policy. This summary is provided to you for information purposes only and does not form part of your insurance contract. It does not fully describe all of the terms and conditions of your policy which can be found in the policy document, a copy of which is available to download on our website.

The iprism Tradesman & Contractor policy has been designed to meet the demands and needs of individuals and small business operating without their own business premises and wish to insure against some of the risks which may be encountered running their business. The core cover is business liability to third parties and, where appropriate, employees, but you may also select cover for material damage cover to tools and business equipment; contract works and plant; personal accident and legal expenses.

You should read this Summary of Cover in conjunction with your Policy Schedule and Policy Wording.

Normally you will have to pay a contribution in respect of each claim (this is known as the excess). These excesses will vary according to the cover selected or our assessment of your risk. Your policy schedule will show the specific excesses applicable to your cover.

The correct number of persons insured must be advised to us otherwise any claim made may be invalid. If the sums insured you request are not adequate this may result in the amount that your Insurers pay to you in the event of a claim being reduced.

Your cover will be valid for 12 months and will be renewable annually.

### About Your Cover

Features and Benefits	Significant Exclusions or Limitations
<p><b>Section 1</b>  <b>Public Liability</b>            The following will automatically be included</p> <ul style="list-style-type: none"> <li>▶ Public Liability</li> <li>▶ Legal Costs and Expenses</li> <li>▶ Wrongful Arrest</li> <li>▶ Cross Liabilities</li> <li>▶ Legal Liability incurred under the Defective Premises Act 1972</li> <li>▶ Contingent Motor Liability</li> <li>▶ Indemnity for Principals</li> <li>▶ Legal costs in respect of prosecutions under the Health and Safety at Work etc Act 1974 and the Consumer Protection Act 1987</li> <li>▶ Payment for Court Attendance</li> <li>▶ Overseas Personal Liability</li> <li>▶ Corporate Manslaughter and Corporate Homicide</li> </ul> <p>Your Insurer may extend cover</p> <ul style="list-style-type: none"> <li>▶ Temporary Employees</li> </ul>	<ul style="list-style-type: none"> <li>▶ Liability arising out of injury to any employee, partner or proprietor</li> <li>▶ Liability assumed under Clause 6.5.1 of the JCT Conditions of Contract or any subsequent amendment or similar terms under any Conditions of Contract</li> <li>▶ Liability incurred whilst being on, working on or travelling to or from any Offshore location</li> <li>▶ Liability arising directly or indirectly from exposure to, inhalation of, fears of the consequences of exposure to/inhalation of, costs incurred in repairing, removing, replacing, recalling, rectifying, reinstating, or managing any property arising out of the presence of asbestos</li> <li>▶ The cost of fines, penalties or punitive damages</li> <li>▶ Liability arising directly or indirectly from gradual pollution or contamination</li> <li>▶ Injury or Damage to property caused by or in connection with anything knowingly sold or supplied into USA or Canada</li> <li>▶ Any products supplied which could affect the safety or operation of nuclear installations or are installed or incorporated into craft for travel through air or space</li> </ul>

Features and Benefits	Significant Exclusions or Limitations
<p><b>Section 2</b> <b>Employers Liability</b></p> <p>The following will automatically be included</p> <ul style="list-style-type: none"> <li>▶ Employers Liability £10m</li> <li>▶ Legal Costs and Expenses</li> <li>▶ Payment for Court Attendance</li> <li>▶ Unsatisfied Court Judgements</li> <li>▶ Indemnity for Principals</li> <li>▶ Corporate Manslaughter and Corporate Homicide</li> </ul> <p>Your Insurer may extend cover to include</p> <ul style="list-style-type: none"> <li>▶ Injury to Working Partners or Proprietors</li> <li>▶ Temporary Employees</li> </ul>	<ul style="list-style-type: none"> <li>▶ Liability incurred whilst being on, working on or travelling to or from any Offshore location</li> <li>▶ Liability for which compulsory motor insurance is required</li> <li>▶ Any fines and penalties or costs and expenses insured by any other policy in respect of prosecutions under the Health and Safety at Work etc Act 1974</li> <li>▶ Liability arising out of work on, in or in connection with defined hazardous trades and locations</li> </ul>
<p><b>Section 3 Tools and Business Equipment (OPTIONAL)</b> <b>If you have selected this option your needs are those of a Tradesman or Contractor that has tools and business equipment and requires cover against to that equipment against loss or damage.</b></p> <p>Your tools and business equipment are insured on an "All Risks" basis (subject to full exclusions) anywhere in Great Britain the Channel Islands or the Isle of Man and for up to 21 consecutive days elsewhere in the world</p> <p>Cover is automatically extended to include:</p> <ul style="list-style-type: none"> <li>▶ Automatic Reinstatement of Sums Insured</li> <li>▶ Stock and business materials within business equipment</li> </ul>	<ul style="list-style-type: none"> <li>▶ Indirect loss of any kind</li> <li>▶ Unexplained disappearance or inventory shortage</li> <li>▶ Theft or attempted theft <ul style="list-style-type: none"> <li>▶ from any unattended open or soft topped vehicle</li> <li>▶ from any unattended vehicle unless all doors and windows and other points of access have been closed and locked and any security devices correctly set to operate and all keys to doors ignition and other services removed</li> <li>▶ from any unattended vehicle between the hours of 9.00pm and 6.00am unless such vehicle is in a securely locked building or guarded security park</li> </ul> </li> </ul> <p>While left unattended</p> <ul style="list-style-type: none"> <li>▶ on any site or premises where you or your employees are carrying out work</li> <li>▶ elsewhere unless stored in a securely locked room or building</li> <li>▶ Theft by any Insured Person or any other Employee</li> </ul>
<p><b>Section 4 Contract Works, Own and Hired in Plant (OPTIONAL)</b> <b>If you have selected this option your needs are those of a Tradesman or Contractor that who is responsible for the materials and works during the course of the contract and/or owns or hires in plant and requires cover against to that equipment against loss or damage.</b></p> <p>Damage to property insured which will be reinstated, repaired or payment made</p> <p>The following will automatically be included</p> <ul style="list-style-type: none"> <li>▶ Architects, Surveyors, Legal and Consulting Engineers Fees</li> <li>▶ Debris Removal</li> <li>▶ European Community and Public Authorities</li> <li>▶ Free Issue Materials</li> <li>▶ Indemnity to Principals</li> <li>▶ Re-drawing Plans and Documents</li> <li>▶ Continuing Hire Charges up to £5,000(when Hired in Plant insured)</li> </ul> <p>Cover is automatically extended to include:</p> <ul style="list-style-type: none"> <li>▶ Automatic Reinstatement of Sum Insured</li> </ul>	<ul style="list-style-type: none"> <li>▶ Indirect loss or damage of any kind</li> <li>▶ Pollution or contamination other than of or to the property insured</li> <li>▶ Damage to any of the permanent works for which a certificate of completion has been issued or which has been handed over to your employers or principal or taken into use unless damage occurs during a maintenance period or during first 14 days of issue of completion certificate (only to extent you are responsible)</li> <li>▶ Damage to existing structures</li> <li>▶ Damage to works installed or erected if due to defect or unsuitability</li> <li>▶ The cost of remedying any defect in works or any reduction in value due to defects</li> <li>▶ Any fines or penalties</li> <li>▶ Any amount in excess of the sum insured shown in the schedule</li> </ul>

Features and Benefits	Significant Exclusions or Limitations
<p><b>Section 5 Personal Accident (OPTIONAL)</b>  <b>If you have selected this option your needs are those of a Tradesman or Contractor that wishes to provide financial compensation to principals, partners, directors, and employees, in the event of injury incurred during their work.</b></p> <p>Compensation can be paid to an insured person who suffers death or bodily injury based on the Table of Compensation The maximum amount payable for any insured person is the amount below multiplied by the number of units selected</p> <p>Death permanent and total loss of use of one or more limbs loss of sight in one or more eyes permanent total disablement from the usual occupation £5,000</p> <p>Temporary Total Disablement from engaging in the usual occupation for a maximum of 104 weeks at the rate per week of £50 (Payable Monthly)</p> <p>Incurred Medical Expenses £500 (maximum payment in total)</p>	<ul style="list-style-type: none"> <li>▶ Any person who at the time of death or bodily injury is under 16 or over 70 years of age</li> <li>▶ Any death or bodily injury arising from or influenced by any existing physical defect or infirmity</li> </ul>
<p><b>Access to all the DAS helpline facilities: Business Legal Advice, Eurolaw Commercial Legal Advice, Tax Advice, Counselling, The Employment Manual and DAS Businesslaw is complimentary.</b></p> <p><b>Section 6 Commercial Legal Expenses (OPTIONAL)</b>  <b>If you have selected this option your needs are those of a Tradesman or Contractor that wishes to insure the legal costs in pursuing or defending a claim.</b></p> <p><b>Including:</b></p> <ul style="list-style-type: none"> <li>▶ <b>Employment Disputes &amp; Employment Compensation Awards</b> <ul style="list-style-type: none"> <li>▶ Legal Defence</li> <li>▶ Contract Disputes</li> <li>▶ Property Protection</li> <li>▶ Bodily Injury</li> <li>▶ Debt Recovery</li> </ul> </li> <li>▶ Tax Protection</li> </ul>	<ul style="list-style-type: none"> <li>▶ Personal Injury claims are excluded</li> <li>▶ Loss or damage to property is excluded</li> <li>▶ Total awards payable shall not exceed £1,000,000 in any one period of insurance</li> <li>▶ Motoring prosecutions are excluded</li> <li>▶ The amount in dispute must be more than £250.</li> </ul>

### Your Insurers

Your Insurers will be shown on your Quotation and Policy Schedules.

### Cancellation Procedures

This policy may be cancelled:

- ▶ By the insurer sending 21 days written notice to your last known address
- ▶ By the insured giving written instruction to your insurance adviser or to us

If the policy is cancelled you may be entitled to a return of premium provided that there have been no claims or incidents likely to give rise to a claim.

If you cancel the policy within the first 14 days, and there have been no claims or incidents likely to give rise to a claim, we will refund the premium in full.

Where you pay by the iprism instalment plan please refer to the terms and conditions of your Credit Agreement

If you cancel your policy you will be required to return to us any effective Certificates of Employers Liability insurance

A full explanation of your cancellation rights can be found in your policy booklet within the General Conditions section.

### Making A Claim

A full explanation of our claims procedures can be found in your policy booklet within the Claims Conditions section.

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## Complaints Procedure

We hope that you are extremely happy with your Tradesman & Contractor insurance policy but we do recognise that on occasions things can go wrong. If this is the case, we want to know about it as soon as possible so that we can put things right and make sure it doesn't happen again.

Initially, contact your usual insurance adviser in writing to outline your concerns and ask them to review the situation.

If you are not satisfied with their response, then contact-

Customer Services Manager  
iprism Underwriting Agency Limited  
5th Floor, 100 Fenchurch Street,  
London, EC3M 5JD

## What To Do If You Are Still Not Satisfied

If you are still not satisfied then you can ask for your case to be reviewed by the Financial Ombudsmen Service.

Financial Ombudsman Service (FOS)  
South Quay Plaza  
183 Marsh Wall  
LONDON E14 9SR  
Telephone: 0845 0801800

E-mail: [enquiries@financial-ombudsman.org.uk](mailto:enquiries@financial-ombudsman.org.uk)  
Web: [www.financial.ombudsman.org.uk](http://www.financial.ombudsman.org.uk)

Referral to the Financial Ombudsman Service will not affect your right to take legal action against us.

## Financial Services Compensation Scheme

iprism and Your Insurers are covered by the Financial Services Compensation Scheme (FSCS) This means that You may be entitled to compensation from the scheme if We cannot meet Our obligations This depends upon the type of business and the circumstances of the claim

Further information about the scheme is available from the FSCS website [www.fscs.org.uk](http://www.fscs.org.uk), or write to Financial Services Compensation Scheme, 7th floor Lloyds Chambers, Portsoken Street, London E1 8BN

## Law and Jurisdiction

This contract shall be subject to English law (or Scottish law when your address shown on the Schedule is in Scotland) and the Courts of England (or Scotland when this contract is subject to Scottish law) shall have exclusive jurisdiction in all disputes connected with this policy

If there is any dispute as to which law and jurisdiction apply it will be English law and the Courts of England

## About iprism Underwriting Agency Limited

iprism is a trading name of iprism Underwriting Agency Limited and is authorised and regulated by the Financial Services Authority, (FSA Register No. 460209). iprism is registered in England and Wales (no. 5604278) and our registered address is 100 Fenchurch Street, London EC3M 5JD.

**CALLS MAY BE RECORDED FOR QUALITY AND TRAINING PURPOSES**



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